

**PORTLAND GLOBAL ADVISORS, LLC**  
**Form CRS Customer Relationship Summary, March 27, 2024**

Portland Global Advisors, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer the following investment advisory services to retail investors: (1) Discretionary Management Services; and (2) Consulting Services.

**Discretionary Management Services.** We use the discretionary authority granted to us in our Investment Advisory Agreement with you to create an investment portfolio comprised of a mix of equity securities, fixed income securities and cash that complements your specific investment goals. These services include: (1) the ongoing assessment of investments; and (2) at least a quarterly review of your portfolio to help ensure consistency with your investment goals and restrictions. Any investment restrictions must be acknowledged by both of us.

**Consulting Services.** We provide advice on your retention of one or more investment advisers (each a “Third-Party Adviser”), and we make recommendations to you on the allocation of assets for management amongst us and/or each Third-Party Adviser. At least quarterly, we evaluate the performance of your portfolios managed by Third-Party Advisers and confirm their consistency with your investment goals. Consulting Services are provided on a non-discretionary basis. The client is responsible for retaining and terminating Third-Party Advisers and for issuing instructions relating to the allocation and reallocation of client assets amongst us and/or each Third-Party Adviser for investment.

**Account Minimums and Other Requirements.** We require you to: (1) enter into an Investment Advisory Agreement with us; and (2) maintain your assets to be managed by us in an account(s) at a broker-dealer or other qualified custodian. We do not impose account minimums.

***For additional information, please see sections entitled “Advisory Business” and “Types of Clients” of our Form ADV, Part 2A Brochure (“Firm Brochure”), available at <https://www.portlandglobal.com/overviewoffirm.php>.***

**Questions to ask us:** (1) Given my financial situation, should I choose an investment advisory service? Why or why not? (2) How will you choose investments to recommend to me? (3) What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

Our standard management fee is equal to 1% per annum of the first \$1 million of your assets under management and 0.50% per annum of your remaining assets under management. We bill our fee quarterly in arrears. Typically, we deduct the fee from your designated investment account(s). This asset-based fee is based on the net asset value of your investment assets as of the last business day of the prior calendar quarter. We have an incentive to increase the value of your investment assets because your **asset-based fee** increases as the value of your investments under our management rises.

Under certain circumstances, we may negotiate a different management fee including a management fee based on a fixed dollar amount.

**Third-Party Adviser Fees.** If you retain us to provide Consulting Services, you are responsible for paying our management fee and the fees charged by any Third-Party Adviser. This fee structure will result in you paying fees to both us and each Third-Party Adviser with respect to your assets managed by the Third-Party Advisers. The imposition of these multiple management fees will adversely affect the performance of your investment portfolio.

**Other Fees.** You are responsible for any custodial, brokerage and other transactional costs incurred in connection with the investment advisory services we provide to you. You pay these fees to the entities that provide these services, not to

us. You also indirectly bear your pro rata portion of the fees and expenses of any mutual fund or exchange-traded fund in which you invest.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information, please see section entitled “Fees and Compensation” of our Firm Brochure available at <https://www.portlandglobal.com/overviewoffirm.php>.**

**Questions to ask us:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?  
What conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we operate our business creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide to you. Here is an example to help you understand what this means.

Certain custodians through which we execute client transactions provide us with access to websites to facilitate Discretionary Management Services and other research-related tools. These services are currently provided at no cost to us and are not contingent upon the execution of client portfolio transactions through or the payment of commissions to the custodians. The receipt of these services, however, creates an incentive for us to present/recommend certain custodians to you for custodial and trade execution services. To address this conflict, we maintain a policy to help ensure that we provide you with the most favorable execution (e.g., “best execution”) on your security transactions.

**For additional information, please see the sections entitled “Code of Ethics, Participation or Interest in Client Transactions and Personal Trading” and “Brokerage Practices” of our Firm Brochure available at <https://www.portlandglobal.com/overviewoffirm.php>.**

**Question to ask us:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Each of our principals receives a fixed percentage of our quarterly net income. Each employee receives a fixed annual cash salary plus a discretionary annual bonus. The annual bonus is based on our profitability. Because compensation is based on our revenues, our portfolio managers have an incentive to increase the value of your assets under our management to increase those revenues.

**Do your financial professionals have legal or disciplinary history?**

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to ask us:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

**For additional information about our services, please see our Firm Brochure at <https://www.portlandglobal.com/overviewoffirm.php>. If you would like additional, up-to-date information or a copy of this disclosure, please call (207) 773-2773.**

**Questions to ask us:** (1) Who is my primary contact person? (2) Is he or she a representative of an investment adviser or a broker-dealer? (3) Who can I talk to if I have concerns about how this person is treating me?